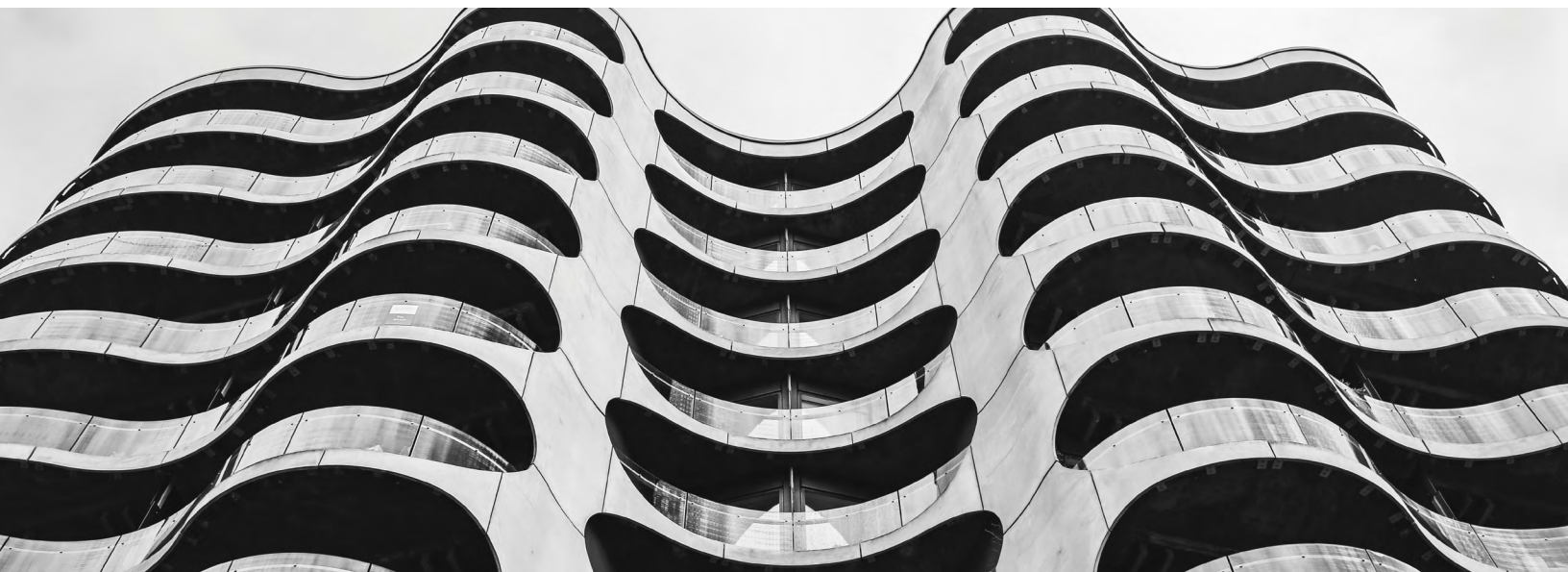


READING YOUR
INVESTMENT ACCOUNT
STATEMENTS

Scotia Wealth Management®





READING YOUR INVESTMENT ACCOUNT STATEMENTS

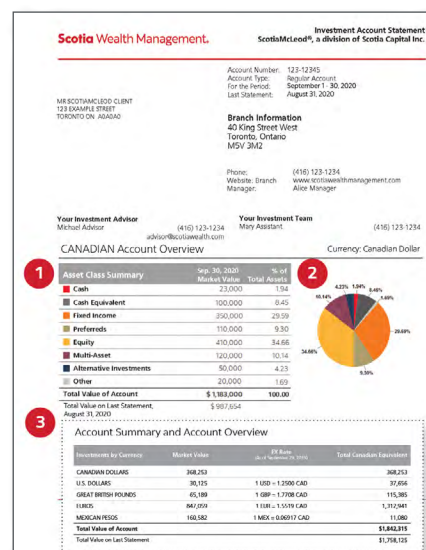
You will receive account statements from ScotiaMcLeod on a regular basis. As illustrated, these will provide you with the details of your transactions over the reporting period and will summarize your investment holdings.

YOUR REGULAR ACCOUNT

- 1. Asset Class Summary:** Summarizes all the investments in your account, categorized by the type of assets they represent, including cash, fixed income, preferreds, equities, multi-assets, alternative investments, and other. Each asset class is listed according to its market value and its percentage of your overall account.
Note: only the asset classes of securities you hold in your account will be displayed in your statement.
- 2. Pie Chart:** Displays each asset class in a colour coded pie chart broken down by percent of total assets.
- 3. Account Summary and Account Overview:** Displays foreign currencies held within your account and the corresponding Canadian dollar equivalent. The summary table also shows the exchange rate to Canadian Dollar for each currency held and an aggregated total Canadian Dollar equivalent compared with your last statement in the bottom two rows.

“Total Value of Account” refers to the total market value of priced securities within your account, by currency, including cash balances, accrued interest and pending dividends/payments at the close of the date indicated on the statement.

Note: this table will be displayed in your statement only if you hold multiple currencies within your account.



Scotia Wealth Management.

Account Number: 123-12345

Statement for September 1 - 30, 2020

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Your Account Holdings

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Type	Security Description	Quantity	Average Cost	Adjusted Book Value	Market Price	Market Value
MRGN	ADVISORS ADVANTAGE TRUST ANNUAL INTEREST GIC DUE 11/15/2021 2.720%	50,000	100,000	50,000	100,000	50,000
MRGN	BANK OF AMERICA MORTGAGE ANNUAL INTEREST GIC DUE 12/24/2021 2.950%	20,000	100,000	20,000	100,000	20,000
MRGN	BANK OF AMERICA MORTGAGE ANNUAL INTEREST GIC DUE 12/24/2021 2.950%	15,000	100,000	15,000	100,000	15,000
MRGN	CONCENTRA FINANCIAL ANNUAL INTEREST GIC DUE 02/17/2022 2.70%	25,000	100,000	25,000	100,000	25,000
MRGN	EQUITABLE BANK ANNUAL INTEREST GIC DUE 10/15/2022 2.75%	45,000	100,000	45,000	100,000	45,000
MRGN	GENERAL BANK OF CANADA ANNUAL INTEREST GIC DUE 07/22/2021 1.960%	50,000	100,000	50,000	100,000	50,000
Subtotal Equity						\$401,051
Accrued Interest:						
ADVISORS ADVANTAGE TRUST ANNUAL INTEREST GIC						3,800
CONCENTRA FINANCIAL ANNUAL INTEREST GIC						1,750
EQUITABLE BANK ANNUAL INTEREST GIC						3,000
Pending Dividends:						
BCE INC. COM. NEW						87
CANADIAN IMPERIAL BANK OF COMMERCE						312
Total Equity						\$410,000
Total Account Holdings						\$792,638
						\$1,183,000

The average cost and adjusted book value displayed on this statement incorporates on-statement dividends and/or mutual fund distributions and does not necessarily reflect your original purchase price. Please see Average Cost & Adjusted Book Value in the Statement Notes for more information.

The average cost and adjusted book value displayed on this statement incorporate all interest dividends and/or mutual fund distributions and does not necessarily reflect your original purchase price. Please see Average Cost & Adjusted Book Value in the Statement Notes for more information.

Scotia Wealth Management.

Account Number: 123-12345

Statement for September 1 - 30, 2020

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Monthly Activity

Date	Type	Activity	Description	Quantity	Price	Credit/Debit
Sep 30, 2015	CASH	DIVIDEND	THE INVESTMENT DEALERS' GREAT WEST LIFE CO INC CASH DIV ON 400 SHS REC 09/30/15	0.3360	130.40	
Sep 30, 2015	CASH	DIVIDEND	PPSCO INC CASH DIV ON 270 SHS REC 09/30/15	0.7025	252.65	
Sep 30, 2015	CASH	DIVIDEND	POMER CORP OF CANADA SUBVTS CASH DIV ON 400 SHS REC 09/30/15	0.3112	124.58	
Sep 30, 2015	CASH	DIVIDEND	UNION PACIFIC CORP CASH DIV ON 882 SHS REC 09/30/15	0.5500	278.39	
Closing Cash Balance						\$3,368.91

Trades to Settle After Month-End Reporting Date

Date	Type	Activity	Description	Quantity	Price	Credit/Debit
Oct 01, 2015	CASH	SELL	PEMBINA PIPELINE CORP UNSECURED SUB DEB	-15,000	116.00	17,400.76

Summary 16

Income Summary

	This Period	Year-to-Date
Interest	0	2,145
Dividends	6,413	12,713
Total Income	\$6,413	\$29,859

DETAILS OF YOUR ACCOUNT HOLDINGS

- Type:** Displayed for Regular Margin Accounts only. This column shows whether the transaction was cash, margin, income, COD, QSSP margin, QSSP cash, short, or other. Transactions in Registered Accounts are all considered cash.
- Security Description:** All securities displayed in the Account Holdings section are segregated unless they are described otherwise in this column. Securities registered in your name are also reflected here.
- Average Cost:** The cost of acquiring one share or unit of a security, including commissions and fees.
- Adjusted Book Value:** The total reached by multiplying your adjusted average cost by the number of shares or units of a security.
- Market Price:** The per share or unit cost of a security as valued in the market.
- Market Value:** Determined by multiplying the price by the number of shares or units held.
- Subtotal:** This figure represents the net market value of all positions within the asset class, excluding any accrued interest and/or pending dividends.
- Accrued Interest:** The amount of interest earned on a fixed income security but not yet paid into the account.

- Pending Dividends/Payments:** Dividends/distributions declared by the issuer and payable on a security, not taking into account any withholding taxes that may be incurred by a security holder after the payment of such dividends/distributions.
- Total Account Holdings:** This figure represents all the securities in your portfolio and the total market value for those securities.

MONTHLY ACTIVITY

- Date:** In the case of executed trades, the settlement date is shown; for other transactions, the date they were processed is shown.
- Credit/Debit:** The figures in this column represent how much the transaction increased or decreased your account's cash balance. Debit amounts are represented by a "-" and result in a reduction in the cash balance; a credit amount is an increase in the cash balance.

SUMMARY

- Income Summary:** Shows the dividend and interest income earned in the period from the last statement date to the current statement date, and in the year-to-date.

YOUR REGISTERED ACCOUNTS

17. Contribution Summary (RRSP accounts): Indicates the amounts you have contributed to your Personal and Spousal RRSPs for the first 60 days of the calendar year. These contributions are eligible for the previous calendar year, the remainder of the year (i.e., March to December), and the total year-to-date. The total contributions made since the RRSP account was opened are also listed, as well as the details of all transfers and withdrawals.

18. Payment Summary (RRIF, LIF accounts): According to RRIF/LIF rules, you must withdraw funds from your account on a certain schedule. Payment Frequency indicates how often the payment is made (e.g., monthly). *Minimum Annual Payment* is the minimum annual amount the Canada Revenue Agency requires you to withdraw from your RRIF account. If our records show that you have elected to receive an annual amount that is greater than the specified minimum payment, that amount is displayed as the Elected Payment Amount. *Maximum Annual Payment* represents the maximum amount you can withdraw from your LIF account. *Taxes Withheld* represents the amount withdrawn from your RRIF/LIF and remitted as withholding taxes on your behalf.

19. Change in Plan Assets (RRSP, LIRA, GRSP, DPSP accounts): This line indicates the change in the value of your plan assets since the day you opened your Registered Account, or since November 1, 1991, if your account was opened before that date. This change is calculated by comparing the current Net Asset Value to the sum of all the contributions and transfers into your account less any withdrawals. If you transferred your account from another financial institution, remember that your holdings may have been transferred at their original book value instead of at the current market value. In that case, the Change in Plan Assets figure captures your portfolio's performance at both ScotiaMcLeod and your previous institution.

Scotia Wealth Management. Account Number: 123-12345
Statement for September 1 - 30, 2020

Summary

Contribution Summary		17	18
	Personal		Total
First 60 Days	0		0
Remainder of Year	20,000		20,000
Year-to-Date	\$20,000		\$20,000
Since August 31, 2007			
Total Contributions	139,350		139,350
Transfers	60,568		60,568
Withdrawals (including loans withdrawn)	0		0
Total		19	\$206,118
Change in Plan Assets			\$21,293

A Note From ScotiaMcLeod

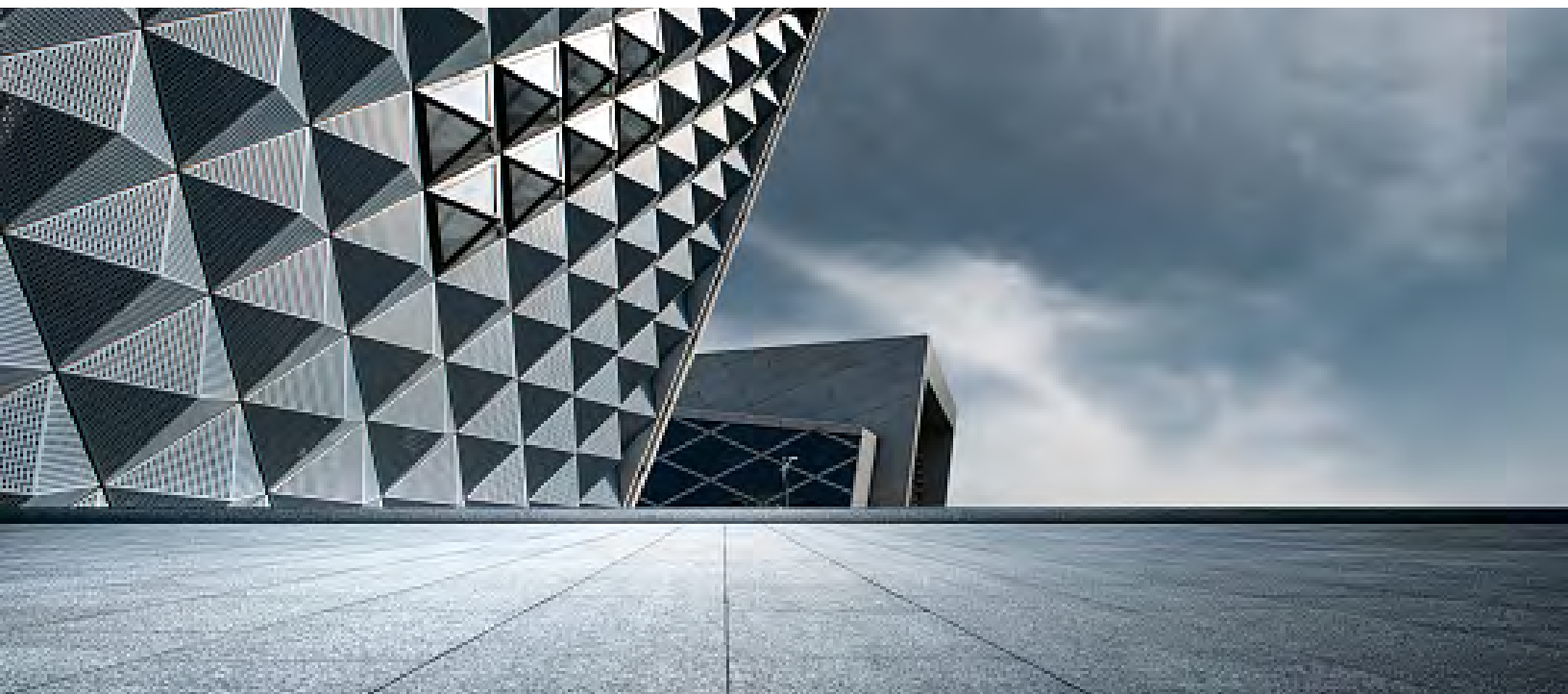
Auditor's Message

Our auditors, PricewaterhouseCoopers LLP, are presently engaged in the examination of our year-end financial statements. Please compare this statement against your records and advise our auditors of any discrepancies. Shareholders' Auditors, Attention: SGI Audit Team, Bay Adelaide Centre, 333 Bay Street - Suite 1600, Toronto, ON, M5H 2S5, Canada, fax at (416) 777-8818 or email: sgiaudit@pwc.com

Important Reminder for Clients Turning 71 This Year -

Federal legislation requires that clients turning age 71 this year (birth date 1949) who are owners of a Registered Retirement Savings Plan, or Locked-In RPP (LIRA or LRSP) must close their account by the end of this year by transferring their investment(s) (as-held) to an income producing investment product such as a Registered Retirement Income Fund (RRIF), or Life Income Fund (LIF), respectively, or purchase an annuity. Please contact your ScotiaMcLeod advisor to discuss your best available options.

At ScotiaMcLeod we are committed to meeting your needs. Your advisor and their support team are at your service to help with any questions that you have about your account. If for some reason you need to reach someone else to discuss your situation please call the branch manager whose name and number are on the front page or call the regional office at 1-866-666-1986.



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