

## Scotia Private Global Infrastructure Pool - Series M

As of March 31, 2019

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com/scotiaprivatepools](http://www.scotiafunds.com/scotiaprivatepools), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$350,724,875.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	49.5%	Dominion Resources, Inc.	6.6%
Canada	9.4%	Transurban Group	5.9%
Japan	7.9%	NextEra Energy, Inc.	5.7%
Australia	6.8%	TransCanada Corporation	5.4%
United Kingdom	6.2%	Williams Companies Inc., The	4.3%
Spain	4.8%	Kinder Morgan Inc.	3.9%
Hong Kong	3.8%	East Japan Railway Company	3.8%
Italy	3.4%	Crown Castle International Corporation	3.7%
Cash and Cash Equivalents	2.7%	American Electric Power Company Inc.	3.6%
France	2.5%	SBA Communications Corporation, Class A	3.5%
Brazil	2.0%	Atlantia SpA	3.4%
Mexico	0.9%	Energy Inc.	3.1%
Other Net Assets (Liabilities)	0.1%	Union Pacific Corporation	3.0%
		Cash and Cash Equivalents	2.7%
		Aena S.A.	2.7%
		National Grid PLC	2.7%
		Eversource Energy	2.4%
		VInc.i SA	2.4%
		American Tower Corporation	2.2%
		Alliant Energy Corporation	2.2%
		Ferrovial S.A.	2.0%
		Hydro One Limited	2.0%
		CCR S.A.	2.0%
		Jiangsu Expressway Co., Ltd., Class H	2.0%
		Emera Inc.	2.0%



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