

## Scotia Private Global Infrastructure Pool

As of March 31, 2019

### Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com/scotiaprivatepools](http://www.scotiafunds.com/scotiaprivatepools), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$350,724,875.

#### Portfolio Breakdown

	% of net asset value
United States	49.5%
Canada	9.4%
Japan	7.9%
Australia	6.8%
United Kingdom	6.2%
Spain	4.8%
Hong Kong	3.8%
Italy	3.4%
Cash and Cash Equivalents	2.7%
France	2.5%
Brazil	2.0%
Mexico	0.9%
Other Net Assets (Liabilities)	0.1%

#### Top 25 Holdings

	% of net asset value
Dominion Resources, Inc.	6.6%
Transurban Group	5.9%
NextEra Energy, Inc.	5.7%
TransCanada Corporation	5.4%
Williams Companies Inc., The	4.3%
Kinder Morgan Inc.	3.9%
East Japan Railway Company	3.8%
Crown Castle International Corporation	3.7%
American Electric Power Company Inc.	3.6%
SBA Communications Corporation, Class A	3.5%
Atlantia SpA	3.4%
Evergy Inc.	3.1%
Union Pacific Corporation	3.0%
Cash and Cash Equivalents	2.7%
Aena S.A.	2.7%
National Grid PLC	2.7%
Eversource Energy	2.4%
Vinci SA	2.4%
American Tower Corporation	2.2%
Alliant Energy Corporation	2.2%
Ferrovial S.A.	2.0%
Hydro One Limited	2.0%
CCR S.A.	2.0%
Jiangsu Expressway Co., Ltd., Class H	2.0%
Emera Inc.	2.0%

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