

Scotia Private U.S. Mid Cap Growth Pool

As of September 30, 2017

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com/scotiaprivatepools, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2017 was \$55,742,717.

Portfolio Breakdown

	% of net asset value
Information Technology	25.2%
Industrials	20.8%
Consumer Discretionary	17.9%
Health Care	16.6%
Materials	6.1%
Financials	6.0%
Cash and Cash Equivalents	4.2%
Telecommunication Services	3.3%
Energy	2.3%
Other Net Assets (Liabilities)	-2.4%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	4.2%
Copart Inc.	3.5%
Red Hat, Inc.	3.4%
SBA Communications Corporation, Class A	3.3%
Verisk Analytics, Inc.	3.3%
Ball Corporation	3.2%
Ross Stores, Inc.	3.0%
Progressive Corporation, The	3.0%
Centene Corporation	3.0%
CoStar Group Inc.	2.8%
Vantiv, Inc.	2.8%
Check Point Software Technologies Ltd.	2.7%
BWX Technologies Inc.	2.7%
Zoetis Inc.	2.7%
Six Flags Entertainment Corporation	2.6%
Hanesbrands Inc.	2.4%
Guidewire Software Inc.	2.4%
The Middleby Corporation	2.4%
Equifax Inc.	2.3%
Concho Resources Inc.	2.3%
Vail Resorts Inc.	2.3%
Booz Allen Hamilton Holding Corporation, Class A	2.2%
Fortive Corporation	1.9%
CarMax, Inc.	1.9%
BioMarin Pharmaceutical Inc.	1.8%

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