

Scotia Private U.S. Large Cap Growth Pool

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com/scotiaprivatepools, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$556,284,679.

Portfolio Breakdown

	% of net asset value
Information Technology	44.9%
Consumer Discretionary	21.3%
Communication Services	14.9%
Health Care	11.5%
Cash and Cash Equivalents	4.2%
Consumer Staples	3.4%
Other Net Assets (Liabilities)	-0.2%

Top Holdings*

	% of net asset value
Microsoft Corporation	8.7%
Visa Inc., Class A	7.0%
Facebook Inc.	6.5%
Alphabet Inc., Class C	6.1%
Adobe Systems Incorporated	5.8%
NIKE, Inc., Class B	5.1%
Starbucks Corporation	5.0%
Zoetis Inc.	5.0%
O'Reilly Automotive, Inc.	4.9%
Automatic Data Processing, Inc.	4.8%
Accenture PLC, Class A	4.8%
Dollar General Corporation	4.4%
Cash and Cash Equivalents	4.2%
Oracle Corporation	3.7%
Gartner Inc., Class A	3.6%
PayPal Holdings Inc.	3.6%
Align Technology Inc.	3.4%
Nestlé S.A. - ADR	3.4%
Regeneron Pharmaceuticals, Inc.	3.1%
MasterCard, Inc., Class A	2.9%
Alphabet Inc., Class A	2.3%
Booking Holdings Inc.	1.9%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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