

Scotia Private Canadian Growth Pool

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com/scotiaprivatepools, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$226,382,708.

Portfolio Breakdown

	% of net asset value
Financials	28.6%
Energy	16.1%
Industrials	14.0%
Materials	13.6%
Information Technology	9.8%
Consumer Staples	7.6%
Consumer Discretionary	5.4%
Communication Services	2.6%
Cash and Cash Equivalents	1.0%
Health Care	0.7%
Other Net Assets (Liabilities)	0.6%

Top 25 Holdings

	% of net asset value
Royal Bank of Canada	7.8%
Toronto-Dominion Bank, The	6.4%
Bank of Nova Scotia, The	5.3%
Enbridge Inc.	5.2%
Suncor Energy, Inc.	5.0%
Canadian National Railway Company	4.6%
Brookfield Asset Management Inc., Class A	4.5%
Alimentation Couche-Tard Inc., Class B	4.3%
Canadian Natural Resources Ltd.	3.9%
Canadian Pacific Railway Limited	3.8%
Shopify Inc., Class A	3.2%
Waste Connections Inc.	3.1%
Restaurant Brands International Inc.	3.0%
CGI Group Inc., Class A	3.0%
Nutrien Ltd.	2.7%
Rogers Communications, Inc., Class B	2.6%
Constellation Software Inc.	2.6%
Air Canada	2.4%
CCL Industries Inc., Class B	2.4%
Sun Life Financial Inc.	2.3%
Intact Financial Corporation	2.3%
Barrick Gold Corporation	2.1%
EnCana Corporation	2.0%
Metro Inc., Class A	2.0%
Agnico-Eagle Mines Limited	1.8%

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