

Scotia Private American Core-Plus Bond Pool

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com/scotiaprivatepools, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$734,151,136.

Portfolio Breakdown

	% of net asset value
United States	89.6%
Cash and Cash Equivalents	4.1%
United Kingdom	1.8%
Belgium	1.1%
Supranational Bonds	1.1%
Mexico	0.9%
Japan	0.6%
Brazil	0.5%
Poland	0.5%
Finland	0.4%
Ireland	0.4%
Turkey	0.4%
Canada	0.2%
Germany	0.2%
South Korea	0.1%
Other Net Assets (Liabilities)	-1.9%

Top 25 Holdings

	% of net asset value
United States Treasury Notes 3.00% Aug 15, 2048	4.4%
Cash and Cash Equivalents	4.1%
United States Treasury Notes 2.63% Feb 15, 2029	4.1%
Fannie Mae TBA 30 Years Single Family 4.00% Dec 01 2099	2.3%
Fannie Mae Pass-Through Certificates Pool 3.00% Dec 01, 2046	2.1%
Fannie Mae, Series A 3.50% Dec 01, 2099	2.1%
United States Treasury Notes 3.38% Nov 15, 2048	1.8%
United States Treasury Notes 3.00% Feb 15, 2049	1.2%
Freddie Mac Gold Pool Nov 01, 2047 3.50%	1.1%
AccessLex Institute 2.63% May 25, 2036	1.0%
Fannie Mae Pool 5.00% Jul 01, 2048	1.0%
Freddie Mac REMICS 3.00% May 15, 2048	0.9%
Fannie Mae Pool 3.50% Sep 01, 2047	0.9%
Ginnie Mae Pool 4.50% Dec 01, 2099	0.8%
United States Treasury Notes 2.50% Jan 31, 2024	0.8%
Ginnie Mae II Pool 4.51% Jan 20, 2067	0.8%
Fannie Mae Pass-Through Certificates Pool 3.00% Mar 01, 2047	0.8%
Fannie Mae Pool 4.00% Feb 01, 2049	0.8%
SLM Private Credit Student Loan Trust 2006-A 1.88% Jun 15, 2039	0.7%
Americredit Automobile Receivables Trust 2019-1 (Callable) 2.93% Jun 20, 2022	0.7%
Fannie Mae Pass-Through Certificates Pool 3.50% May 01, 2045	0.7%
Fannie Mae Pool 4.50% Aug 01, 2048	0.7%
Prudential Financial Inc. 5.40% Jun 13, 2035	0.7%
First Franklin Mortgage Loan Trust 2005-FF9 2.78% Oct 25, 2035	0.7%
Freddie Mac Gold Pool 3.50% Sep 01, 2047	0.7%

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