

Scotia Private High Yield Income Pool - Series M

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com/scotiaprivatepools, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$532,065,802.

Portfolio Breakdown

	% of net asset value
Corporate Bonds	94.5%
Other Net Assets (Liabilities)	3.0%
Energy	1.4%
Cash and Cash Equivalents	1.1%

Top 25 Holdings

	% of net asset value
Enbridge Inc. (Callable) 6.25% Mar 01, 2028	3.0%
AK Steel Corporation (Callable) 6.38% Oct 15, 2020	2.7%
Zayo Group LLC / Zayo Capital Inc. (Callable) 5.75% Jan 15, 2022	2.4%
MEG Energy Corporation (Callable) 6.38% Jan 30, 2023	2.3%
Source Energy Services Canada LP (Callable) 10.50% Dec 15, 2018	2.2%
DISH DBS Corporation 5.88% Nov 15, 2024	2.2%
Taseko Mines Ltd. (Callable) 8.75% Jun 15, 2019	2.1%
Rite Aid Corporation (Callable) 6.13% Apr 01, 2023	2.0%
Calpine Corporation (Callable) 5.25% Jun 01, 2021	2.0%
Six Flags Entertainment Corporation (Callable) 5.50% Apr 15, 2022	2.0%
Superior Plus Corporation (Callable) 5.25% Feb 27, 2020	2.0%
Midcontinent Express Pipeline LLC 6.70% Sep 15, 2019	1.9%
Level 3 Financing Inc. (Callable) 5.38% May 01, 2020	1.9%
Amkor Technology Inc. (Callable) 6.38% Oct 01, 2022	1.9%
NuVista Energy Ltd. (Callable) 6.50% Mar 02, 2020	1.9%
First Data Corporation (Callable) 5.75% Jan 15, 2019	1.8%
Fly Leasing Ltd. (Callable) 5.25% Oct 15, 2020	1.8%
Mattamy Group Corporation (Callable) 6.50% Oct 01, 2020	1.7%
MEG Energy Corporation (Callable) 7.00% Mar 31, 2024	1.6%
Largo Resources Ltd. (Callable) 9.25% Jun 01, 2019	1.4%
TerraForm Power Operating LLC (Callable) 4.25% Oct 31, 2022	1.4%
Wynn Las Vegas LLC (Callable) 4.25% Feb 28, 2023	1.4%
Gibson Energy Inc. (Callable) 5.25% Jul 15, 2020	1.3%
Sherritt International Corporation (Callable) 7.88% Oct 11, 2022	1.3%
Tidewater Midstream and Infrastructure Ltd. (Callable) 6.75% Dec 19, 2019	1.3%



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