

Scotia Private Income Pool

As of March 31, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com/scotiaprivatepools, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$537,110,071.

Portfolio Breakdown

	% of net asset value
Provincial Bonds	35.6%
Corporate Bonds	33.8%
Federal Bonds	25.7%
Cash and Cash Equivalents	13.2%
Mortgage-Backed Securities	0.3%
Other Net Assets (Liabilities)	-8.6%

Top 25 Holdings

	% of net asset value
Government of Canada Bonds 1.00% Jun 01, 2027	25.0%
Province of Quebec 3.00% Sep 01, 2023	13.4%
Cash and Cash Equivalents	13.2%
Province of Alberta 2.55% Jun 01, 2027	8.6%
Province of Ontario 2.80% Jun 02, 2048	4.5%
Province of Ontario 2.60% Jun 02, 2027	3.5%
CU Inc. (Callable) 3.55% May 22, 2047	2.9%
Province of British Columbia 3.70% Dec 18, 2020	2.6%
Royal Bank of Canada 2.36% Dec 05, 2022	2.4%
Province of Manitoba 2.45% Jun 02, 2025	2.0%
Canadian Imperial Bank of Commerce 2.30% Jul 11, 2022	1.8%
Brookfield Asset Management Inc. (Callable) 4.82% Oct 28, 2025	1.4%
OMERS Realty Corporation 3.36% Jun 05, 2023	1.3%
bcIMC Realty Corporation (Callable) 2.84% Mar 03, 2025	1.3%
TMX Group Ltd. 3.00% Dec 11, 2024	1.1%
EPCOR Utilities Inc. 3.55% Nov 27, 2047	1.1%
TELUS Corporation (Callable) 3.75% Oct 17, 2024	1.0%
Province of Alberta 3.05% Dec 01, 2048	1.0%
Royal Bank of Canada 2.86% Mar 04, 2021	0.9%
Toronto-Dominion Bank, The (Callable) 3.22% Jul 25, 2024	0.9%
Fortis Inc. (Callable) 2.85% Oct 12, 2023	0.9%
AIMCo Realty Investors LP 3.04% Jun 01, 2028	0.9%
Bank of Nova Scotia, The 2.29% Jun 28, 2024	0.8%
Choice Properties Real Estate Investment Trust (Callable) 3.56% Jul 09, 2024	0.8%
Toronto-Dominion Bank, The 1.91% Jul 18, 2023	0.8%

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